



Office of Hon Simon Power

MP for Rangitikei

Minister of Justice

Minister of Commerce

Minister Responsible for the Law Commission

Associate Minister of Finance

Deputy Leader of the House

Mr Tony Dale
Chief Executive
External Reporting Board
PO Box 11250
CBD
WELLINGTON 6142

29 AUG 2011

Dear Mr Dale

Thank you for your letter dated 7 July 2011 regarding the External Reporting Board's (XRB) authority to issue audit and assurance standards.

In response to your request, I grant approval for the XRB to issue standards relating to assurance engagements other than audits or reviews of historical information.

Yours sincerely

Hon Simon Power
Minister of Commerce