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**From:** Brett Story <Brett.Story@auditnz.govt.nz>

**Sent:** Wednesday, 22 February 2017 10:18 a.m.

**To:** submissions

**Cc:** Robert Cox

**Subject:** Audit NZ Submission on ED NZ ASB 2016-10 Impairment of Revalued Assets

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**Saved by:** David Barrow

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Hi Warren,

Thank-you for the opportunity to comment on the proposals included in the NZASB exposure draft NZASB 2016-10.

Audit New Zealand has considered the proposed amendments to PBE IPSAS 21 and 26 to scope in revalued property, plant, and equipment and intangible assets.

We support the changes proposed in the ED.

**Please contact me if there are any queries on this submission.**

**Kind regards,**

**Brett**

**Associate Director, Technical**

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