

Kia ora,

The greatest area of concern for me is what happens with tier 1/2 charities which have consolidated entities under the control rules, will they need to consolidate results? If so there will be double counting.

In our case we have:

1. Inc Society (Tier 2) who consolidates all entities below
2. Company (Tier 2) who consolidates all entities below
3. 30 Charitable Trusts + 1 company (All tier 3)

In our case for the top entity would we need to consolidate the results for the entities below, if so the results from the 30 charitable trusts will effectively be triple counted

Geoff

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