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Chief Executive
External Reporting Board
Box 11250
Manners St
WELLINGTON

Dear Sir/Madam

Comments on IASB DP 2017 – 1, Disclosure Initiative – Principles of Disclosure

I am making these comments as an individual investor and author of books on accounting matters. I am a retired fellow of the New Zealand Institute of Accountants (FCA).

My interest in DP 2017 – 1 is reinforced by the references in the Discussion Paper to “Better Communications” and also the Primary Financial Statements Research project.

My main interest therefore is in Section 3 – Roles of the Primary Financial Statements and the Notes. In particular I would support the opinions expressed in sections 3.1 to 3.24 that many readers pay more attention to the Primary Financial Statements than to the rest of the annual accounts. This suggests that the sequence of any discussion of disclosure should start with a total review of the primary statements followed by the notes needed to clarify and expand on them. This could lead inevitably to a total review of IAS -1.

I have covered my thoughts on the first part of such a review in my recently published book *The Accounting Jungle and How to Find Your Way Through It*. I enclose a copy which covers the whole topic in detail, together with working examples.

I am also sending you an email of these comments which has an electronic copy of the book as an attachment.

I hope you find this of interest. A copy of this letter and the book has been forwarded to the the IFRS Foundation, 30 Cannon Street, London

Sincerely

Bill Jamieson