

14 May 2018

Mr Hans Hoogervorst  
Chairman  
The International Accounting Standards Board  
30 Cannon Street  
London EC4M 6XH  
**United Kingdom**

Submitted to: [www.ifrs.org](http://www.ifrs.org)

Dear Hans

**IASB ED/2018/1 *Accounting Policy Changes* (Proposed amendments to IAS 8)**

Thank you for the opportunity to comment on IASB ED/2018/1 *Accounting Policy Changes* (Proposed amendments to IAS 8) (ED/2018/1).

ED/2018/1 has been exposed in New Zealand and some New Zealand constituents may comment directly to you.

The New Zealand Accounting Standards Board (NZASB) is supportive of the proposed amendments to IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors* to lower the impracticability threshold regarding retrospective application of a voluntary change in accounting policy that result from an agenda decision published by the IFRS<sup>®</sup> Interpretations Committee. The NZASB considers that these amendments will facilitate greater consistency in the application of IFRS<sup>®</sup> Standards.

The NZASB agrees with the IASB's reasons, as outlined in paragraph BC8, for limiting the application of the proposed threshold to voluntary changes in accounting policy that result from an agenda decision. The NZASB would not support any widening of the scope of the amendments to other voluntary changes in accounting policy.

If you have any queries or require clarification of any matters in this letter, please contact Judith Pinny ([Judith.pinny@xrb.govt.nz](mailto:Judith.pinny@xrb.govt.nz)) or me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Kimberley Crook'. The signature is written in a cursive, flowing style with some loops and flourishes.

Kimberley Crook  
**Chair – New Zealand Accounting Standards Board**