

Minutes of the Fifty Fourth Meeting of the External Reporting Board held on Thursday, 5 March 2020 at the office of the External Reporting Board, 50 Manners Street, Wellington, commencing at 9.30 a.m.

Present: Michele Embling – Chair
Michael Bradbury – Board Member
Bill Edge- Board Member (on videoconference until 1pm)
Julia Fink- Board Member
John Kensington- Board Member (on videoconference)
Jackie Robertson- Board Member
Jane Taylor – Board member
Fergus Welsh – Board Member

In attendance: April Mackenzie - Chief Executive
Kerrie Cole - Chief Operating Officer
Robert Buchanan – Chair of NZAuASB (for item 2.3, 2.12 and 4.0)
(on video conference)
Anthony Heffernan - Director of Accounting Standards (item 2.2)
Misha Pieters – Project Manager Audit and Assurance (items 2.12 and 4.0)

PUBLIC SESSION AGENDA ITEMS

Misha Pieters joined the meeting via videoconference for item 4.0

4.0 Amendments to XRB Au1 Application of Auditing and Assurance Standards (Legislative Update)

The Board APPROVED the issue of the Invitation to Comment and the Exposure Draft for XRB Au1 Application of Auditing and Assurance Standards (Legislative Update) and APPROVED the updated delegation to the NZAuASB.