

NZASB Summary Work Plan						
Aug-20						
Project						
	13 Aug 2020	10 Sep 2020	4 Nov 2020	17 Dec 2020	Feb 2021	April 2021
Domestic						
XRB Board projects						
Targeted Review of the New Zealand Accounting Standards Framework (XRB Board Project)	Update on Feedback Statement					
For-profit Sector						
Disclosure of audit fees (joint project with AASB)			Project Update			
PBE Sector						
Tier 3 and Tier 4 Standards: Post-implementation Review		Board discussion				
2020 Omnibus Amendments to PBE Standards				PBE Editorials		
PBE IFRS 17 Insurance Contracts (public sector)						
Amendments to PBE IFRS 17 Insurance Contracts (NFP)	Approve standard					
PBE IBOR Phase 2		ITC and ED		Approve standard		
NZASB Response to COVID-19						
Amendments to PBE FRS 48	Approve standard					
Going Concern Disclosures — Tier 1 and Tier 2	Approve standard					
Going Concern Disclosures — FAQ Tier 3	Project update					
Other						
NZASB Input into XRB Strategic Plan	Board discussion		Board discussion			
Annual Review of the Prioritisation of NZASB Projects	Board discussion					
Annual review of PBE Policy Approach						
NZASB Strategic Action Plan – Implementation update			Board discussion			

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Application of the Modified Audit Report Policy			Board discussion		Board discussion	
Academic Research Report Update				Board to note		
NZAuASB Update			Board to note			
IPSASB Chair Attendance at NZASB Meeting					Board to note	
IASB representative attendance at NZASB Meeting			Board to note			
IASB projects - Based on IASB work plan 27 July 2020						
IASB research projects						
Business Combinations under Common Control			Decide whether to comment			
Dynamic Risk Management						
Extractive Activities						
Financial Instruments with Characteristics of Equity						
Goodwill and Impairment		Discussion of issues	Draft comment letter	Approve comment letter		
Pension Benefits that Depend on Asset Returns						
Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12				Decide whether to comment		
IASB standard-setting projects						
Disclosure Initiative: Subsidiaries that are SMEs						
Management Commentary						
General Presentation and Disclosures		Approve comment letter				
Rate-regulated Activities						

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IASB maintenance projects						
Accounting Policies and Accounting Estimates (Amendments to IAS 8)					Approve standard/Application of PBE Policy Approach	
Amendments to IFRS 17 <i>Insurance Contracts</i>	Approve standard					
Availability of a Refund (Amendments to IFRIC 14)						
Classification of Liabilities as Current or Non-current (Amendments to IAS 1)	Approve standard					
Deferred Tax Related to Assets and Liabilities arising from a Single Transaction (Amendments to						
Disclosure Initiative: Accounting Policies				Approve standard/Application of PBE Policy Approach		
Disclosure Initiative: Targeted Standards-level Review of Disclosures						
IBOR Reform and the Effects on Financial Reporting – Phase 2		Approve standard/Application of PBE Policy Approach				
Lack of Exchangeability (Amendments to IAS 21)						
Lease Liability in a Sale and Leaseback			Decide whether to comment			
Provisions - Targeted Improvements						
Supply Chain Financing Arrangements - Reverse Factoring						
2020 Agenda Consultation						
2020 Agenda Consultation					Board discussion	

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IPSASB projects – Based on IPSASB Work Plan June 2020						
Public Sector Specific Financial Instruments			Apply PBE Policy Approach			
Leases: Re-exposure based on IFRS 16				Project Update	Decide whether to comment	
Leases: Request for Information (concessionary leases and other public sector specific issues)					Decide whether to comment	
Revenue with Performance Obligations	Draft comment letter	Draft comment letter	Approve comment letter (October 2020)			
Revenue without Performance Obligations						
Transfer Expenses						
Public Sector Measurement				Project update	Decide whether to comment	
Amendments to IPSAS 5 Borrowing Costs			Decide whether to comment			
Heritage					Decide whether to comment	
Infrastructure Assets					Decide whether to comment	
Natural Resources						
Limited Scope Review of the Conceptual Framework					Decide whether to comment	
Mid-Term Work Program Consultation					Decide whether to comment	
Accounting for Non-Current Assets Held for Sale and Discontinued Activities in the Public Sector					Decide whether to comment	
IPSASB Improvements						
Covid-19: Deferral of Effective Dates	Decide whether to comment					