

Calling all Tier 3 and Tier 4 Charities and other Not-for-Profits



We want to hear from you

We are the New Zealand Accounting Standards Board and we want to hear from you about the Tier 3 and Tier 4 simple format reporting standards.



Why do we want to hear from you?

You have all been busy using the Tier 3 and Tier 4 standards over the last five years or so and we want to know how you're finding them.

We want to make sure the Tier 3 and Tier 4 standards we created are working for you. That's why we are starting a post-implementation review of the Tier 3 and Tier 4 standards.

It's important that we hear from the people that have been using the standards (yes that means you!).

What do we want to hear from you about?

We have come up with some questions that we would like you to answer. But more importantly, we want you to tell us what is working well and what is not working so well. This can be anything from the broad application of the standards to a specific transaction that has been troubling.

How can you give us feedback?

- We have developed a short survey that you can complete.
- We will be holding some events for you to talk to us (whether virtually or in person).
- You can also write to us and email us.
- We'll be working closely with Charities Services.
- We'll be contacting umbrella organisations (so you may also receive requests from any collective bodies you belong to).

Who else do we want to hear from?

- Accountants and auditors.
- People who frequently read performance reports. (e.g. funders such as community trusts and foundations)

What can I do to help?

When you prepare your performance report this year, make a note of anything that works well, anything you find difficult, and any areas where you think more guidance would be helpful.

Then, we have a few questions we would like you to answer. You don't even have to answer them all if they don't apply to you.

Where are the questions?

You can find a survey with the questions [here](#).

We also have a PDF version and a word version of the questions on our [website](#).

When is the deadline?

There's plenty of time for you to get in touch with us (6 months). Closing date is 31 March 2021.

Where can I find more information?

We have a page on our [website](#) with lots more information, this is where you will find the formal request for information. This document includes information about how the standards were developed in the first place.

What happens next?

Your feedback will help us decide what we need to do. This could include amending the standards (and guidance and templates), increasing education or developing more guidance.

If we decide to amend the standards, we will need to seek feedback on the proposed changes, which will take some time. We will keep you updated.

We have put together an estimated timeline [here](#) if you are interested.

