

NZASB Summary Work Plan						
Nov-20						
Project	4 Nov 2020	17 Dec 2020	11 & 12 Feb 2021	14 April 2021	16 June 2021	1 Aug 2021
Domestic						
For-profit Sector						
Disclosure of audit fees (joint project with AASB)			Project update			
PBE Sector						
Tier 3 and Tier 4 Standards: Post-implementation Review				Project Update	Analysis of submissions	
Omnibus Amendments to PBE Standards		PBE Editorials				
PBE IFRS 17 Insurance Contracts (public sector)			Project update			
PBE IBOR Phase 2	Approve standard					
PBE IPSAS 41 FAQ Guidance			Draft FAQ Guidance			
Other						
NZASB Input into XRB Strategic Plan					Board discussion	
Annual Review of the Prioritisation of NZASB Projects						Board discussion
Annual review of PBE Policy Approach				Board discussion		
NZASB Strategic Action Plan – Implementation update	Board discussion		Board discussion		Board discussion	
Application of the Modified Audit Report Policy	Board discussion		Board discussion			
Academic Research Report Update		Board to note			Board to note	
NZAuASB Update	Board to note				Board to note	
External guest attendance	IASB Board member	Charities Services representatives	IPSASB Chair & CAANZ			

Project						
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IASB projects - Based on IASB work plan 1 October 2020						
IASB research projects						
Business Combinations under Common Control	Education session	Decide whether to comment		Approve comment letter		
Dynamic Risk Management						
Extractive Activities						
Financial Instruments with Characteristics of Equity						
Goodwill and Impairment	Draft comment letter	Approve comment letter				
Pension Benefits that Depend on Asset Returns						
Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12		Decide whether to comment				
IASB standard-setting projects						
Disclosure Initiative: Subsidiaries that are SMEs			Decide whether to comment			
Management Commentary			Education Session	Decide whether to comment		
General Presentation and Disclosures						
Rate-regulated Activities			Decide whether to comment			
IASB maintenance projects						
Accounting Policies and Accounting Estimates (Amendments to IAS 8)			Approve standard/Application of PBE Policy Approach			
Availability of a Refund (Amendments to IFRIC 14)						
Deferred Tax Related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12)						
Disclosure Initiative: Accounting Policies			Approve standard/Application of PBE Policy Approach			
Disclosure Initiative: Targeted Standards-level Review of Disclosures				Decide whether to comment		
Lack of Exchangeability (Amendments to IAS 21)						

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Lease Liability in a Sale and Leaseback		Decide whether to comment				
Provisions - Targeted Improvements						
2020 Agenda Consultation						
2020 Agenda Consultation				Decide whether to comment		
IPSASB projects – Based on IPSASB Work Plan September 2020						
Public Sector Specific Financial Instruments	Apply PBE Policy Approach	Approve ED and ITC				
Leases: Re-exposure based on IFRS 16			Decide whether to comment			
Leases: Public sector specific (Request for Information)			Decide whether to comment			
Revenue with Performance Obligations		Overview on submissions received by IPSASB				
Revenue without Performance Obligations						
Transfer Expenses						
Amendments to IPSAS 5 Borrowing Costs	Decide whether to comment					
Conceptual Framework - Limited Scope Update			Decide whether to comment			
Public Sector Measurement			Education session/ Decide whether to comment			
IPSAS 17 Update			Decide whether to comment			
Heritage (additional IPSAS 17 guidance)			Decide whether to comment			
Infrastructure Assets (additional IPSAS 17 guidance)			Decide whether to comment			
Non-Current Assets Held for Sale and Discontinued Operations			Decide whether to comment			
Natural Resources					Project update	
Mid-Period Work Program						
IPSASB Improvements						Decide whether to comment
Covid-19: Deferral of Effective Dates	Apply PBE Policy Approach					