

Editorial corrections to NZ IFRS

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Editorial corrections revise minor inaccuracies, including misspellings and numbering or grammatical mistakes.

New text is underlined and deleted text is struck through.

Standard	Correction
<p>NZ IFRS 7 Paragraph 44EE. (Paragraph 44FF is not amended but is shown for context.)</p>	<p>Effective date and transition</p> <hr/> <p>...</p> <p>44EE <i>Interest Rate Benchmark Reform</i>, which amended NZ IFRS 9, NZ IAS 39 and NZ IFRS 7, issued in November 2019, added paragraphs 24H and 44FF<u>44DE</u>. An entity shall apply these amendments when it applies the amendments to NZ IFRS 9 or NZ IAS 39.</p> <p>44FF In the reporting period in which an entity first applies <i>Interest Rate Benchmark Reform</i>, issued in November 2019, an entity is not required to present the quantitative information required by paragraph 28(f) of NZ IAS 8 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>.</p>
<p>NZ IAS 34 Paragraph 22</p>	<p>Periods for which interim financial statements are required to be presented</p> <p>20 ...</p> <p>22 Appendix A Part A of the illustrative examples accompanying this Standard illustrates the periods required to be presented by an entity that reports half-yearly and an entity that reports quarterly.</p>
<p>NZ IAS 34 Paragraph 40</p>	<p>Applying the recognition and measurement principles</p> <p>40 Appendix B Part B of the illustrative examples accompanying this Standard provides examples of applying the general recognition and measurement principles set out in paragraphs 28–39.</p>
<p>NZ IAS 34 Paragraph 42</p>	<p>Use of estimates</p> <p>41 ...</p> <p>42 Appendix C Part C of the illustrative examples accompanying this Standard provides examples of the use of estimates in interim periods.</p>