



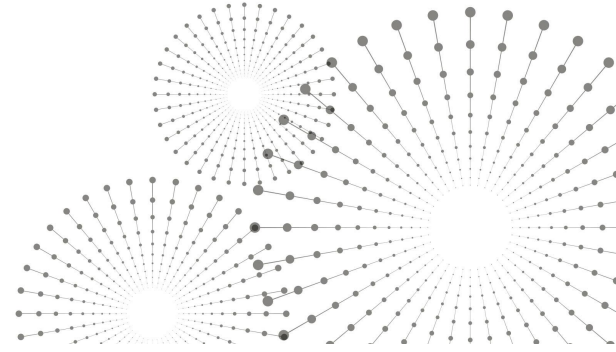
Te Kāwai Ārahi Pūrongo Mōwaho
EXTERNAL REPORTING BOARD

Climate-related Disclosures



Our Vision

New Zealand prospers through effective decision making informed by high-quality, credible, integrated reporting.



Why disclose?

Climate reporting will take Aotearoa New Zealand a step closer towards a low carbon future and a cleaner safer planet for future generations. Its also makes good business sense.



Plan better - spend smarter

- ✓ Enabling companies with **strategic planning** and the ability to evaluate risks and exposures over the short, medium and long term
- ✓ evaluate **climate-related risks** to company operations, suppliers and assets
- ✓ Make better informed **capital allocation** decisions

Investor/consumer attraction & retention

- Increased investor demand for climate risk disclosures
- Companies that dawdle may become less attractive to investors and may struggle to secure capital.
- Mitigate potential reputation issues & maintain social license to operate

Risks & opportunities

Transitional risks

- Policy and regulatory
- Reputational
- Market
- Technology

Physical

- Extreme weather events
- Changing weather patterns, rising temperatures & sea levels



Energy sources and resource efficiency

- E.g. Transport, asset and energy use gains

Products & services

- Research, development & innovation

Markets

- Diversified/new markets

Resilience

- Substitutes & diversification

The Mahi

New Zealand's standards will be based on the Financial Stability Board's Taskforce on Climate Financial Disclosures (TCFD) Framework.

Governance -Oversight of Climate-related risks and opportunities

Strategy -Actual and potential impacts of climate-related risks and opportunities in business, strategy and financial planning

Risk Management -Process used to identify, assess and manage climate-related risks

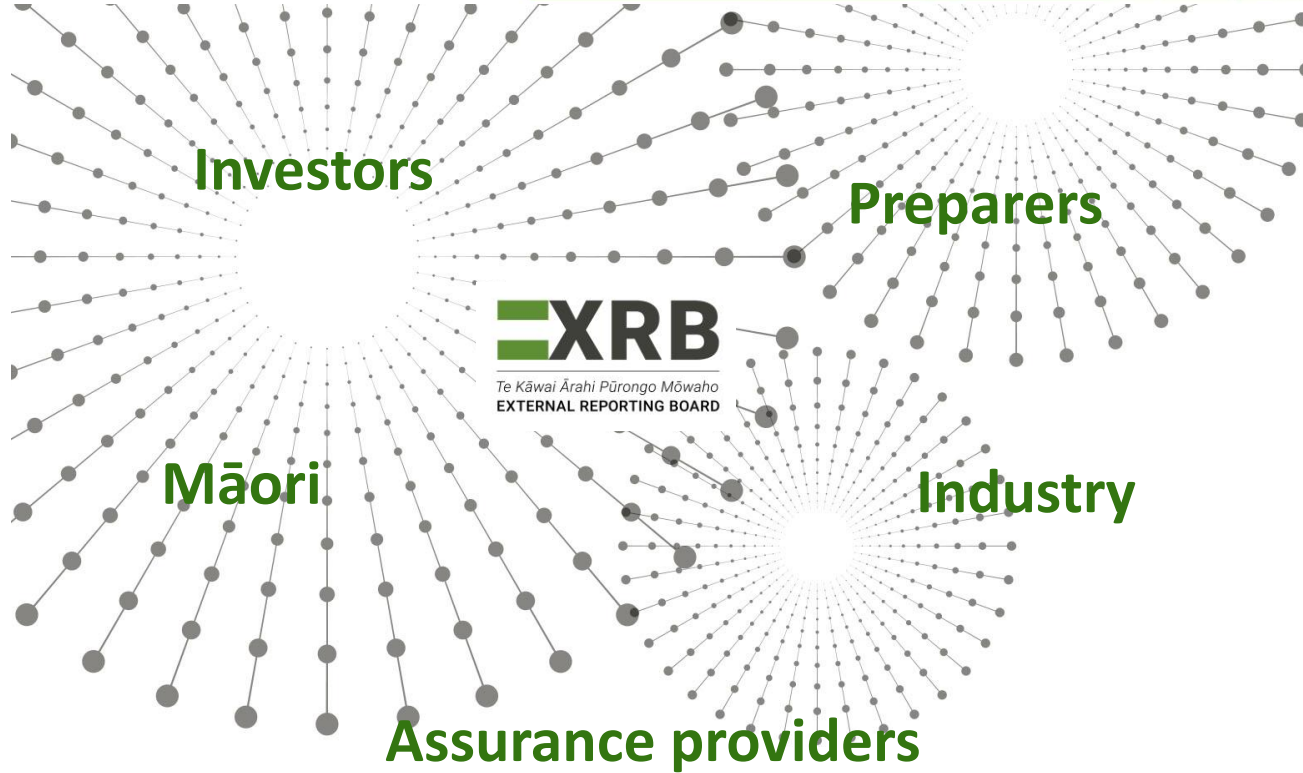
Metrics and targets -Assess and manage relevant climate-related risks and opportunities.



Timeline



Engagement



Connect

climate@xrb.govt.nz

Discover

<https://www.xrb.govt.nz/extended-external-reporting/climate-related-disclosures/>

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