

NZASB Summary Work Plan

Dec-21

Project	16 Dec 2021				
	16 Dec 2021	16 Feb 2022	5 April 2022	12 May 2022	29 June 2022
Domestic					
Audit Remuneration Disclosures	Board discussion				
XRB A1 Definition of Public Accountability	Board discussion				
PBE Sector					
Amendments to Tier 3 and Tier 4 Standards	Board discussion	Approve ITC and ED			Board discussion
Tier 5 Reporting Requirements for NFPs		Board discussion	Approve ITC and ED		
Editorial corrections to PBE Standards	Approve				
Omnibus Amendments to PBE Standards		Approve ITC and ED			
PBE IFRS 17 Insurance Contracts (public sector)	Consider draft ITC and ED	Approve ITC and ED		Board discussion	
Amendments to PBE IPSAS 5 Borrowing Costs	Apply PBE Policy Approach	Approve ITC and ED (part of Omnibus Amendments)			
Other					
Updating NZASB Strategic Action Plan for 2022/2023		Board discussion			
NZASB Strategic Action Plan – Implementation update			Board discussion		Board discussion
Annual review of PBE Policy Approach				Board discussion	
Annual Review of the Prioritisation of NZASB Projects					
Application of the Modified Audit Report Policy	Board discussion				
NZAuASB Update		Joint meeting in Feb			
Climate Reporting Update		Board to note			
External guest attendance	Board discussion (IASB and JBWere)	Board discussion (CAANZ)	Board discussion (Charities Services)		

Project	16 Dec 2021	16 Feb 2022	5 April 2022	12 May 2022	29 June 2022
	IASB projects - Based on IASB work plan				
IASB research projects					
Business Combinations under Common Control					
Dynamic Risk Management					
Equity Method					
Extractive Activities					
Goodwill and Impairment					
Pension Benefits that Depend on Asset Returns					
Post-implementation Review of IFRS 9—Classification and Measurement	Project update				
Post-implementation Review of IFRS 10, 11 and 12					
IASB standard-setting projects					
Subsidiaries without Public Accountability: Disclosures	Approve comment letter				
Disclosure Initiative: Targeted Standards-level Review of Disclosures					
Financial Instruments with Characteristics of Equity					
Rate-regulated Activities					
Primary Financial Statements					
IASB maintenance projects					
Availability of a Refund (Amendments to IFRIC 14)					
Non-current Liabilities with Covenants (Amendments to IAS 1)	Decide whether to comment				
Initial Application of IFRS 17 and IFRS 9—Comparative Information	Approve amending standard/Apply PBE Policy				
Lack of Exchangeability (Amendments to IAS 21)					

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Lease Liability in a Sale and Leaseback					
Provisions - Targeted Improvements					
Supplier Finance Arrangements	Decide whether to comment				
IPSASB projects – Based on IPSASB Work Plan					
Public sector leases standard based on IFRS 16		Board discussion	Issue PBE ED and ITC		
Concessionary Leases and Other Arrangements Similar to Leases					
Revenue					
Transfer Expenses					
Measurement					
Natural Resources			Decide whether to comment	Board discussion	Board discussion
Mid-Period Work Program Consultation	Approve comment letter (out of session)				
IPSASB Improvements		Apply PBE Policy Approach			
Accounting and Reporting by Retirement Benefit Plans		Decide whether to comment			
Conceptual Framework - Limited Scope Update - Next Stage		Decide whether to comment			