

Editorial Corrections to NZ IFRS

Date posted: December 2021

Editorial corrections revise minor inaccuracies, including misspellings and numbering or grammatical mistakes. New text is underlined and deleted text is struck through.

Standard	Correction
NZ IFRS 10 <i>Consolidated Financial Statements</i>	<p>Add footnotes to paragraphs 25, 26 and B99A as shown.</p> <p style="text-align: center;">Loss of control</p> <p>25 If a parent loses control of a subsidiary, the parent:</p> <p style="margin-left: 40px;">(a) derecognises ...</p> <p style="margin-left: 40px;">(b) recognises ...</p> <p style="margin-left: 40px;">(c) recognises*</p> <p>26 Paragraphs B97–B99 set out guidance for the accounting for the loss of control.**</p> <p>...</p> <p>B99A <i>[This paragraph relates to amendments that are not yet effective, and is therefore not included in this Standard.]***</i></p> <p style="margin-left: 40px;">* See the footnote to paragraph C1C.</p> <p style="margin-left: 40px;">** See the footnote to paragraph C1C.</p> <p style="margin-left: 40px;">*** See the footnote to paragraph C1C.</p> <p>Source: domestic</p>
NZ IAS 28 <i>Investments in Associates and Joint Ventures</i>	<p>Add footnotes to paragraphs 28, 30 and 31A–31B as shown.</p> <p>28 Gains and losses...*</p> <p>...</p> <p>30 The contribution of ...**</p> <p>31A–31B <i>[These paragraphs relate to amendments that are not yet effective, and are therefore not included in this Standard.]***</i></p> <p style="margin-left: 40px;">* See the footnote to paragraph 45C.</p> <p style="margin-left: 40px;">** See the footnote to paragraph 45C.</p> <p style="margin-left: 40px;">*** See the footnote to paragraph 45C.</p> <p>Source: domestic</p>
NZ IAS 34 <i>Interim Financial Reporting</i>	<p>5 NZ IAS 1 defines a complete set of financial statements as including the following components:</p> <p style="margin-left: 40px;">(a) ...</p> <p style="margin-left: 40px;">(e) notes, <u>comprising</u> material accounting policy information and other explanatory information;</p> <p style="margin-left: 40px;">(ea)</p> <p>Source: IASB editorial corrections, October 2021</p>