

**New Zealand Accounting Standards Board**

**Minutes of the virtual half-day meeting held on Thursday, 17 March 2022  
which commenced at 9.00am**

**Members**

**present:** Carolyn Cordery (Chair)  
Nives Botica-Redmayne  
Michael Bradbury  
Francis Caetano  
Denise Hodgkins  
Keith Kendall  
Richard Perry  
Richard Smyth  
Jason Stinchcombe (from 9.23am)  
Warwick White

**Apologies:** None

**Guests:** None

**Observers:** *AASB staff:*  
Fridrich Housa (from 9.15am)  
Maggie Man (from 9.15am)

**In attendance:** Anthony Heffernan – Director, Accounting Standards  
Carly Berry – Project Manager, Accounting Standards  
Tereza Bublikova – Project Manager, Accounting Standards  
Jamie Cattell – Project Manager, Accounting Standards  
Vanessa Sealy-Fisher – Senior Project Manager, Accounting Standards (from 11.20am)  
Gali Slyuzberg – Project Manager, Accounting Standards

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**PUBLIC SESSION – AGENDA ITEM 2**

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**2. TIER 3 AND TIER 4 STANDARDS**

- (a) The Board REVIEWED and APPROVED the following draft Tier 3 Exposure Drafts (EDs), subject to changes agreed at the meeting, editorial review and final sign-off by the Chair:
- (i) Proposed Amendments to Tier 3 (NFP) Standard; and
  - (ii) Proposed Amendments to Tier 3 (PS) Standard.
- (b) The Board REVIEWED and APPROVED the following Tier 3 and Tier 4 Invitations to Comment (ITCs), subject to changes agreed at the meeting, editorial review and final sign-off by the Chair:
- (i) Proposed Amendments to the Tier 3 (NFP) Standard and Tier 3 (PS) Standard; and
  - (ii) Proposed Amendments to the Tier 4 (NFP) Standard and Tier 4 (PS) Standard.

The Board had already approved the Tier 4 EDs at the February meeting, subject to staff making the changes discussed at that meeting and subject to an editorial review. Staff noted additional comments provided by the Board at this meeting.

**3. CONCLUDING SESSION**

The Chair thanked retiring staff member Vanessa Sealy-Fisher for her contribution to the Board since its inception.