

2 May 2022

External Reporting Board
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To whom it may concern

CONSULTATION FEEDBACK FOR AOTEAROA NEW ZEALAND CLIMATE STANDARD 1

Goodman (NZ) Limited (“GNZ”) and Goodman Property Services (NZ) Limited (“GPS”) (together “Goodman”) support the introduction of Aotearoa New Zealand Climate Standards 1: Climate-related disclosures.

Background

Goodman Group (ASX listed, ticker GMG), operates in New Zealand through its wholly owned subsidiaries GNZ, GPS and various other investment and property development entities.

GNZ is the manager of the NZX listed Goodman Property Trust (“GMT”). GPS provides property management and development management services to GMT. Through a New Zealand based subsidiary, Goodman Group owns approximately 24.8% of GMT.

GMT invests in almost \$5.0 billion of commercial real estate in New Zealand with a focus on Auckland industrial property.

Goodman is committed to reducing carbon emissions for its operating activities and together with GMT’s operations achieved Toitū carbonzero certification in 2021. GMT has committed to targeting 5 Green Star ratings for its new industrial developments and to offset all embodied carbon emissions associated with these developments.

Our feedback

Goodman supports the introduction of Climate Standard 1. We have no feedback on the current round of consultation in respect of the Strategy and Metrics and Targets. We look forward to reviewing the formal exposure draft of NZ CS 1 in due course.

If you have any queries please do not hesitate to contact me.

Yours faithfully

A handwritten signature in blue ink, appearing to read "AE".

Andy Eakin
Chief Financial Officer
Goodman (NZ) Limited