



**International Public Sector Accounting Standard 10 Financial Reporting in
Hyperinflationary Economies
IPSASB Basis for Conclusions**

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Basis for Conclusions

This Basis for Conclusions accompanies, but is not part of, IPSAS 10.

Revision of IPSAS 10 as a result of the IASB's Improvements to IFRSs issued in 2008

BC1. The IPSASB reviewed the revisions to IAS 29 included in the *Improvements to IFRSs* issued by the IASB in May 2008 and generally concurred with the IASB's reasons for revising the standard. The IPSASB concluded that there was no public sector specific reason for not adopting the amendments.