

NZASB Work Plan

August 2022

	Project	11 Aug 2022	18 Oct 2022	13 Dec 2022	15 Feb 2023	4 Apr 2023	11 May 2023	28 June 2023
General domestic projects	Disclosure of Fees Paid to Audit Firms			Analysis of ED feedback	Approve Standard			
	XRB A1 Definition of Public Accountability (Staff Guidance)							
	First-time adoption of XRB Standards by Incorporated Societies		Board discussion	Board discussion				
	Climate-related Disclosures in Financial Statements (Staff Guidance)		Draft guidance material					
Domestic PBE Project	Tier 3 Amendments and Tier 4 Improvements			Analysis of ED feedback	Discussion of issues	Approve Standard	Draft guidance material	
	PBE IFRS 17 Insurance Contracts (public sector)	Analysis of ED feedback	Board discussion	Approve standard				
	Public Sector Specific Financial Instruments	Approve Standard						
	PBE leases standard based on IPSAS 43 Leases	Approve ED and ITC			Analysis of ED feedback	Approve Standard		
IASB projects	Disclosure Initiative - Subsidiaries without Public Accountability: Disclosures		Project Update					
	Disclosure Initiative: Targeted Standards-level Review of Disclosures			Project Update				
	Non-current Liabilities with Covenants (Amendments to IAS 1)				Approve Standard			
	Lease Liability in a Sale and Leaseback		Approve Standard					
	Intangibles	Project Update						
	Post-implementation Review of IFRS 9--Impairment						Project Update	
IPSASB projects	Other Lease Type Arrangements (Concessionary leases)				Decide whether to comment		Board discussion	Board discussion
	Revenue				Project update	Board discussion		Board discussion
	Transfer Expenses					PBE Policy Approach		Board discussion
	Measurement							
	Property, Plant, and Equipment (IPSAS 17 Replacement)							
	Natural Resources		Approve comment letter					
	IPSASB Improvements						Board discussion	
Other NZASB agenda items	Annual update of NZASB Action Plan							
	NZASB Action Plan – Implementation update			Board update		Board update		Board update
	Annual Review of the Prioritisation of NZASB Projects							
	Annual review of PBE Policy Approach						Board discussion	
	Review of Modified Audit Opinions		Board review				Board review	
	Climate Reporting Update		Board to note					
	External guest attendance		TRG	FMA Update	IPSASB Update	IASB Update	Charities Services	Public sector agency

The NZASB Summary Work Plan does not include all IASB and IPSASB Projects, only those that are expected to require NZASB consideration at Board meetings over the next 12 months.