

New Zealand Accounting Standards Board

Minutes of the in-person meeting held on Tuesday, 4 April 2023, which commenced at 9.00 am

- Members present:** Carolyn Cordery (Chair)
Michael Bradbury
Francis Caetano
Denise Hodgkins
Keith Kendall
Richard Smyth
Jason Stinchcombe
Lara Truman
Warwick White
- Apologies:** Richard Perry
- Guests:** Ann Tarca, IASB Member (agenda item 3)
Tom Scott, Professor of Accounting, Auckland University of Technology (agenda item 4)
- Massey University research team* (agenda item 4):
Nives Botica Redmayne, Associate Professor of Accountancy
Jude Edeigba, Lecturer in Accountancy
Dimu Ehalaiye, Senior Lecturer in Accountancy
Fawad Ahmad, Senior Lecturer in Accountancy
- Todd Beardsworth, IPSASB Member (agenda item 7)
- Observers:** Ann Tarca, IASB Member (agenda items 4 and 6)
- AASB staff:*
Nikole Gyles (agenda items 1–4)
Kimberly Carney (agenda items 3,8,9 and 11)
Ao Li (agenda items 4, 8 and 9)
Fridrich Housa (agenda item 5)
Clark Anstis (agenda item 7)
Claire Thomson (agenda item 9)
- In attendance:** April Mackenzie – XRB Chief Executive (agenda items 2.2, 4–6, 8–9)
Anthony Heffernan – Director, Accounting Standards
Charis Halliday – Technical Director, Accounting Standards
Carly Berry – Project Manager, Accounting Standards
Jamie Cattell – Project Manager, Accounting Standards
Lisa Kelsey – Senior Project Manager, Sustainability Reporting (agenda item 6)
Gali Slyuzberg – Senior Project Manager, Accounting Standards

8 DISCLOSURE OF FEES FOR AUDIT FIRMS' SERVICES

The Board

- (a) APPROVED for issue the amending standards *Disclosure of Fees for Audit Firms' Services* (Amendments to FRS-44) and *Disclosure of Fees for Audit Firms' Services* (Amendments to PBE IPSAS 1) – subject to the changes raised at the meeting being finalised through review by the Chair; and
- (b) APPROVED the signing memorandum from the Chair of the NZASB to the Chair of the IPSASB, requesting approval of the abovementioned amending standards.