

#27

COMPLETE

Collector:

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Q1

Do you agree with Proposal 1 to extend Adoption Provisions 4, 5 and 7 for scope 3 GHG emissions disclosures from one accounting period to two accounting periods?

Comment:

Contact is neutral to this change due to already meeting requirements as part of our current business activities.

Q2

Do you agree with Proposal 2 to add a new Adoption Provision 8 that gives relief of one accounting period before scope 3 GHG emissions assurance is mandatory?

Comment:

Contact is neutral to this change due to already meeting requirements as part of our current business activities.

Q3

Do you agree that a one-year delay for scope 3 GHG emissions assurance is sufficient to enable systems to mature to support the availability of sufficient reliable data and to enable increased consistency across the assurance market?

Comment:

Contact is neutral to this change due to already meeting requirements as part of our current business activities.

Q4

Do you agree with Proposal 3 to extend Adoption Provision 2 for anticipated financial impacts from one accounting period to two accounting periods?

Yes,

Comment:

Contact identifies that considerable effort is required to prepare Anticipated Financial Impacts and guidance is important to ensure this is being undertaken consistently. As XRB has indicated guidance is being developed, time is required to allow CRE's to receive this guidance and be implemented. Contact supports guidance being developed for anticipated financial impacts. Should the extension be confirmed, we anticipate we would need this guidance as soon as possible but no later than 30 June 2025 to allow implementation within timeframes required by the Climate Standards. Further, we suggest it would be worthwhile for XRB to consult with CRE's on the guidance as it develops.

Q5

Do you agree with Proposal 4 to extend Adoption Provision 3 for transition planning from one accounting period to two accounting periods?

Yes,

Comment:

Contact agrees that more time is required to allow an update of our business strategies to be consistent with the Climate Standards. Contact notes the long-term nature of transition planning within strategy development, and is of the view that the extension will allow for more effective and consistent approaches to transition plan disclosures across the CRE's.

Q6

Please provide your contact details:

Name

Kim Kelleher

Company

Contact Energy Limited

Email Address

Phone Number
