



NZ ACCOUNTING  
STANDARDS  
BOARD

## **RDR Amendment to NZ IAS 36**

**Issued October 2013**

This Standard was issued by the New Zealand Accounting Standards Board of the External Reporting Board pursuant to section 24(1)(a) of the Financial Reporting Act 1993.

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ISBN 978-1-927238-81-3

## Amendment to NZ IAS 36 *Impairment of Assets*

*The amendment to the RDR concession in paragraph 130 relates to Recoverable Amount Disclosures for Non-Financial Assets (Amendments to NZ IAS 36), issued in June 2013.*

Paragraph RDR 130.1 is added.

### Disclosure

**\*130 An entity shall disclose the following for an individual asset (including goodwill) or a cash-generating unit, for which an impairment loss has been recognised or reversed during the period:**

...

(e) the recoverable amount of the asset (cash-generating unit) and whether the recoverable amount of the asset (cash-generating unit) is its fair value less costs of disposal or its value in use.

(f) if the recoverable amount is fair value less costs of disposal, the entity shall disclose the following information:

(i) ...

**RDR 130.1 A Tier 2 entity shall disclose the recoverable amount of each asset (cash-generating unit) for which an impairment loss has been recognised or reversed during the period.**

...

Paragraphs NZ 140J.1 is added. Paragraph 140J is included for context.

### Transition provisions and effective date

...

140J In June 2013 paragraphs 130 and 134 and the heading above paragraph 138 were amended. An entity shall apply those amendments retrospectively for annual periods beginning on or after 1 January 2014. Earlier application is permitted. An entity shall not apply those amendments in periods (including comparative periods) in which it does not also apply NZ IFRS 13.

NZ 140J.1 *RDR Amendment to NZ IAS 36*, issued in October 2013, added paragraph RDR 130.1. A Tier 2 entity may apply that amendment retrospectively for annual periods beginning on or after 1 January 2014. An entity shall not apply that amendment in periods (including comparative periods) in which it does not also apply NZ IFRS 13.